

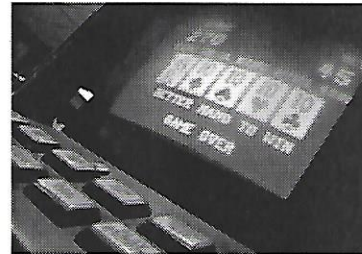


# ILCAAAP

Illinois Church Action on Alcohol & Addiction Problems

**October 26, 2016**

## **Gambling Update & Alert Internet Fantasy Sports and video gambling**



**Daily fantasy sports companies are nearing a settlement** agreement with the New York Attorney General that is expected to cost \$8 million to \$12 million, according to the *New York Times*.

... DraftKings and FanDuel are so short of cash that they asked if they could pay the final settlement in installments, and they have conceded that they are having difficulty meeting their day-to-day obligations.

Within the past three weeks, the New York-based FanDuel has laid off more than 60 people, and **both companies have acknowledged that they are months behind in their payments to vendors, especially to the array of public relations and lobbying firms** that they have employed across the nation to persuade individual state legislatures to legalize daily fantasy games. ... **The companies are facing expensive efforts to have their games legalized in the Illinois and Texas.**

[Read more](#)

### **Video gambling - 4 years later**

The state of Illinois has more electronic gambling devices than Nevada. ... Basic economic principles dictate that gambling cannibalizes the consumer economy, reduces overall tax revenues and, most importantly, destroys the economic multiplier effect. The nearly \$34 billion that was wagered over those four years could have been much more profitably spent in the consumer economy - on houses, automobiles, appliances, food and clothing. **From the average consumer's point of view, gambling is akin to burning money in a fireplace.** [Read more](#)

### **Most patrons are regulars at this video gambling parlor**

Employees who notice a car idling outside, with motorists craning their necks to look inside, will give a thumbs-up or thumbs-down sign to convey whether any of the five machines is open.

... Some customers requested a TV be installed in a lounge area, but the owner decided against it because the serious gamblers liked the quiet.

One 63 year old woman has been **visiting Lucky Jack's three times a week for about six months.** [Read more](#)

### **Lawsuit against manufacturer of gambling machines**

An Australian woman who gambled on video gambling machines for 14 years says the information about winning is misleading and deceptive. "It takes 15 spins to reduce \$100 to \$10 based on an average loss of 15% per spin."

If the lawsuit is successful, it would have ramifications for the design of all electronic gambling machines. [Read more](#)

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